



Winter Upgrades

The scheme has not been in such good order for many years. A multitude of winter upgrades have included working with Rubicon to install three gates across the scheme. Brent has completed some exceptional concrete work, corrected slips on races, replaced drop structures, built a new overflow weir, removed redundant takes, replaced the Rotork Gearboxes at Linnburn gates and Robert has carried out inspection at Mathias Dam, refurbished gate, race sealing, flood control upgrades.

GM Update

Another irrigation season is upon us, which seems to have come around very quickly.

The dam level is currently at 78%, with further recharge expected before we begin releasing in the summer. Based on this level and historic use, the Board are comfortable that we can deliver 100% of the allocation for this season but will continue to monitor and see how the dam level holds up as the season progresses, we will keep you updated around this.

It has been a busy off-season from both a management and operations perspective. There have been significant maintenance projects carried out and Brent is very happy with the condition of the races and infrastructure as we go into this season.



*Shared 12 Head Gate Replacement
Rubicon Gate Test Location*

GM Update continued...

We are very excited to be starting the 24-25 irrigation season as an amalgamated company. The formal merger occurred on the 1st of August 2024 and the only remaining process to be completed is the execution of the Water Supply Agreements by all our shareholders. Gallaway Cook will be in contact with you all in due course.

Now that the amalgamation is complete, it is time to turn our attention to the future strategy of MIC and identify the short medium- and long-term ambitions of the company. The board is having a planning and strategy day in November at which time they will reset the company's vision and values and agree priorities in the strategy. A questionnaire will be sent to all our shareholders to canvass your view of what MIC should be focussing on as we look forward. Please take the opportunity to respond to this if you are interested in participating.

An immediate focus for many of our shareholders will be the Scroll Plain Management Plan which is being drafted by the ORC with input from a reference group made up of landowners and other stakeholders such as Iwi, DOC and Fish and Game. This plan will not only focus on the exemption to the Ministry for the Environment (MfE) stock exclusion rules that landowners on the scroll plain have been granted, but also the overall management of the land included in an area which has been identified by ORC as scroll plain. This has the potential to severely impact current management practice including the ability to irrigate land where wetlands have been identified. Some MIC directors and myself will be involved in the Reference Group. We have until 1st July 2025 to have the plan written and accepted by MfE.

We wish you well for the new season and look forward to working with all our shareholders under our newly amalgamated MIC.



Failed West Race Turn Out Replacement to Rubicon



Eweburn Syphon Automation Rubicon



Overflow Weir for better control - being built by Brent

Season Reminders

- The season starts on Monday the 16th of September.
- It will take a few days to get the race recharged and ready for irrigation take. Please contact Brent or Robert to give them an indication of when you would like to start taking water.
- For those on rosters these will begin once sufficient demand has been notified.
- Water data will be collected every 20 days and recorded towards your total for the season. Remember that for total usage over 75% you will incur an additional charge as per the new charging policy.



Redundant Take Removal & Race Repair

New MIC Policy Reminders

A reminder that the policies that were presented to you during the amalgamation are now in effect, these will be uploaded to the website once we get the website tidied up over the next couple of weeks.

Main changes to note:

- Water use over 75% will be charged at the end of the season.
- All takes need to be metered by the 31st of December. Talk to Brent about MIC support for this.
- If an irrigator is causing excess flow through not providing sufficient notice of their reduction of their need for water, this excess supply can be charged for at the discretion of the board (after 2-3 offences).
- Any water from other sources being conveyed through a race will require an individual agreement to be created, this will occur during the next few months. There will be an ongoing charge for using the race in this way.
- If water rationing is required, then rationing will apply relative to each shareholders remaining allocation from the time the Dam water is released.
- Voting is based on your shares held e.g. 130 = 130 votes, capped at 1000.

Additional Director Appointment

The MIC board have used clause 14.10 of the new constitution to appoint an additional director to the board. They would like to welcome Hayden Dillon to this position. Hayden brings a wealth of knowledge and experience with particular strengths in financial acumen and governance leadership. Hayden was brought up at Pennyweight Farm in Hills Creek, he has held many positions within the agri sector as an independent director, he is currently the managing partner for Findex and heads Agribusiness New Zealand for Findex. Hayden is also an independent director at Rowing NZ.

Current Dam Level

75,795,000m3
78%

Charges

Round one of invoices will be sent out on Monday the 16th, due for payment on the 20th of October.

PLEASE NOTE CHANGE OF BANK ACCOUNT!