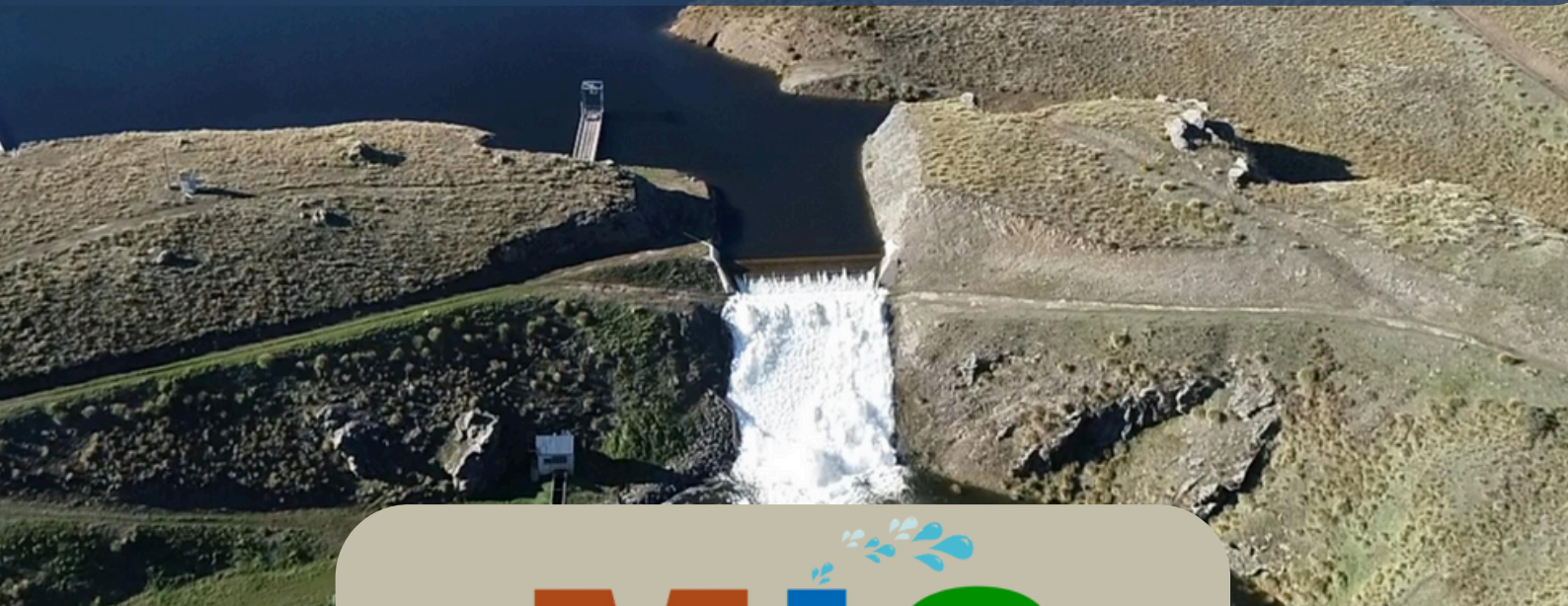




Season Ahead

With only a month until the season kicks off we thought it was timely to send out an update. It has once again been a very busy off season with a lot of winter maintenance projects completed or underway. Over the next few weeks as temperatures warm up many of these jobs will be completed. A huge thanks to Brent for his on going commitment to continual improvement of infrastructure. Jim has just started back this week, we are looking forward to working with Jim this season. If you see Jim out and about, take the time to introduce yourself and make him feel welcome. Robert's contract comes to an end in October so he will have a few weeks to help get Brent and Jim up to speed on the Eastside. We will take some time to celebrate Robert and his commitment to the scheme at our AGM in mid October.

Visit from Labour MP Rachel Brooking

We were fortunate enough to get an audience with Rachel Brooking Labour MP last week who could potentially be the next environmental minister. As we shared some nice, hot, home cooked scones around the table at Sangster's we were able to highlight the regional and national challenges that are forefront to those who are irrigating in Otago.

We feel it is important to ensure that we build relationships with all of our stakeholder groups including MP's from different parties. We emphasised that the pendulum swing of policy, regulations & rules needs to stop. It was reassuring to hear that Labour agrees and are not intending to make significant changes off the back of Nationals current review. We intend to meet with National & Act in the coming months

Thank you to Tiaki Maniototo for organising this get together, isn't it great seeing all those seedlings repurposing the old pool at the Patearoa school!



Shared Asset Agreement with Manawa Energy (soon to be Contact Energy)

After almost 5 years of negotiations and back and forth meetings with Manawa Energy we have finally reached a place where we have been advised to accept the terms of the shared asset agreement.

We engaged David Goodman of Anderson Lloyd (Christchurch) to support us through this process and feel that we have reached the best possible outcome for the company, its shareholders today and future generations.

We have negotiated with Manawa to have a flat fee to avoid any lumpy or surprise charges for maintaining the shared assets. This fee covers annual operational charges, consent management, hydrology data collection, insurance, H&S & consent renewal work, as well as planned maintenance and asset renewal programs for any shared assets.

We have also negotiated the % we pay towards these costs to be 25% (basing this on the water reconciliation of what we use through the infrastructure) rather than the 33% ownership we hold.

This agreement lasts for a term of 5 years, at which point we will reassess & negotiate changes if required. We will be having regular catch ups and have input to large CAPX budget decisions.

We would like to acknowledge the years of work that have been put in by past and current directors and staff to reach this point.

The company of MIC have been putting this cost in to their budget for the last 5 years, much of which had been held in a trust account until an agreement could be reached and our arrears rectified.

We will provide more details and welcome any further questions around this at the AGM in October.

Paerau Power Station Penstock - A shared asset

- Scheduled for an internal paint job to protect surface = \$1.2
- Concrete plinth movement has been identified = repair required



Reminders...

- We often find at the start of the season many irrigators order water but once it arrives they discover issues with their pivots, pumps or other irrigation infrastructure. Please check this as well as you can (without water) prior to this water being ordered.
- If you could all please check the section of race or any distrib races that travel through your property for any potential obstructions to help ensure water will flow well. That would be appreciated.
- If anyone has had issues or has not been able to log in to Harvest due to passwords being lost or other reasons, please let Renee know and she will sort this on your behalf.
- Those who are self reporting water usage please email these to operations@maniototoirrigation.co.nz This is always cross checked, but we do find that those that report are more aware of what they have remaining for the 20 day period and season.
- Anyone that finds it difficult to track their own usage in a 20 day period please let Brent know and we can get you a spreadsheet and train you on reading harvest.
- If during the season your meter stops working or you are having issues, please contact Brent as soon as possible so he can record manually water use.

JOIN
NOW

Upper Taieri Wai Catchment Group

Upper Taieri Wai Catchment group is building it's membership.

They currently have opportunities for members to receive funding for willow control along the Taieri.

Email them if interested in being part of this.

to join email: uppertaierwai@gmail.com

Follow & Like Upper Taieri Wai on Facebook



MIC GM REPORT

It's hard to believe the new season is only a month away. Hopefully, the winter has treated everyone well. The winter maintenance program is nearing completion with a further 3 Rubicon gates about to be installed, and Brent has been busy preparing the sites. The installation is scheduled for next week.

We have been involved in the environment court hearing regarding the inclusion of Irrigation as Regionally Significant Infrastructure (RSI) in the proposed Regional Plan. This inclusion was appealed by Kai Tahu and Forest and Bird; however agreement was reached, and it has been decided that any group including 5 landowners which has a formal entity is deemed to be RSI. It is good to see common sense prevailing at last, leading to simpler consent pathways for those considered RSI.

MIC hosted the CEO and Op's team from Morven Glenavy Ikawai Irrigation this week. It was a great opportunity to showcase the scheme and share insights between us. Each company has its own challenges however there are a lot of similarities also, so it was great to be able to compare notes.

We had our regular catch up with Tom Dyer, ORC GM of Science and Resilience last week. Our relationship with the ORC continues to develop and we enjoy having open and frank dialogue with them. It provides the opportunity to discuss challenges in the freshwater management space and get a steer on the ORC direction. Particularly important as we turn our attention to renewing our consents.

We have taken on administration support for the newly formed Hills Creek Stock Water Scheme. We have another opportunity that we are currently exploring which again will generate additional income for the company.

Hopefully the Spring is kind to the Maniototo farming community.

Current Dam Level

73,159,500m³

75%

NOTICE OF AGM

Maniototo Irrigation Company AGM for 2025

Wednesday the 15th October 2025

Maniototo Rugby Club Rooms

7pm - 9:30pm

Supper and drinks provided at conclusion of the